

The Depository Trust Company

IMPORTANT

B#: 1610-07

DATE: June 5, 2007

TO: All Participants

CATEGORY: Operations

FROM: Joe Clemente

ATTENTION: Operations Management/Officers/Cashiers

SUBJECT: Printing of DAMP Deposit Tickets

DTC's current process for printing DAMP deposit tickets is dependent on IBM's Systems Network Architecture (SNA). IBM has announced that they will no longer support those protocols. Many participants have been pressing DTC to quickly eliminate those network connections that are dependent on SNA. As such, DTC has investigated alternative methods to deliver DAMP deposit tickets to its participants.

The method DTC has selected to print DAMP deposit tickets involves producing the deposit tickets in pdf format and delivering them to participants via reports on SMART/Search. Participants can then access the reports and print the tickets on any laser printer on their network.

Based on feedback from the high volume users of DAMP deposits, DTC is looking into creating pdfs containing DAMP deposit tickets each day at the following proposed intervals: The first at 7:00 a.m., with the remainder at 11:00 a.m., 1:00 p.m., 3:00 p.m., and 5:00 p.m. Eastern Standard Time (EST). This schedule is preliminary and subject to change as we receive responses from participants and further investigate the process with the IS/IT areas. DTC will maintain ten day's tickets on SMART/Search and participants can reprint any or all of the tickets at their convenience.

In preparation for the conversion to DAMP deposit tickets in pdf format available on SMART/Search, participants should ensure that their Operations areas have access to SMART/Search and are familiar with its use. Questions regarding access to SMART/Search can be directed to your relationship manager. Other than perhaps an additional laser printer, this change should not cause you to incur any additional cost; nor should it cause you any interruption in service.

DTC is anticipating making this change in 4th Qtr 2007 and is attempting to minimize the impact to its participants. Comments and suggestions can be directed to Joe Clemente, Securities Processing Product Manager, at (212) 855-2425 / jpclemente@dtcc.com