

The Depository Trust Company

IMPORTANT

B#: 1921

DATE: April 30, 2001

TO: Users of DTC's Interface Shipment Service

CATEGORY: Operations

FROM: DTC's Securities Processing Division

ATTENTION: Managing Partner/Officer, Cashier, Operations Manager

SUBJECT: Deposit Fee Revisions Effective May 1, 2001, and Related Processing Alternative for Regional Participants

The fees for certain depository services have been revised effective May 1, 2001. The fee revisions are described in an Important Notice dated April 30, 2001 (which has been posted online at www.dtc.org). As described therein, fees for certain Deposit services have been increased. Under the revised fee schedule, the fee for deposits is determined by the time of receipt by DTC, and whether the depositing participant wishes to receive credit for the deposited securities on a same-day or next-day (overnight) credit basis. Fees for same-day credit deposits are higher than next-day credit deposits.

Regional participants who ship their deposits to DTC's Interface Shipping department may elect to enjoy the lower next-day credit deposit fees by writing the letter "N" in the Reference ID area of the related deposit tickets that accompany the securities. In such cases, the deposits will be credited to the participant's account the day after DTC's receipt of them. All deposits not marked "N" will be processed the same day the deposits are received by DTC, and will be billed the applicable same-day credit deposit fee.

Please refer to the aforementioned Important Notice for further details about deposit fees and other fee revisions. If you have any questions or comments on this subject, please contact your Relationship Manager.