

The Depository Trust Company

IMPORTANT

B#: 2205

DATE: July 03, 2001

TO: All Participants

CATEGORY: Operations

FROM: Tara Wernert, Manager, Registered Vault Operations

ATTENTION: Managing Partner/ Officer, Operations Managers

SUBJECT: Critical Withdrawal Requests for Certificates of Non-Transferable Issues (Revision)

Beginning the week of April 30, 2001, DTCC has been processing Critical Withdrawal Requests (CWRs) for certificates of non-transferable issues once a week. Effective, July 16, 2001, we will make a revision to this process.

Under this new procedure, all CWRs involving non-transferable securities should continue to be submitted daily to our Expediting department who will segregate the requests for processing once a week. All requests made during the week must be received no later than the day before the last business day of the week. **On the first business day of the following week**, the securities that are subject to the CWR request will be deducted from your account and made available for pick-up at approximately 1:00pm (ET) (or shipped to participants located outside the NYC vicinity), in accordance with normal procedures.

Please note that the above procedures apply only to non-transferable securities; CWRs for other types of securities will continue to be serviced daily.

Questions regarding this notice should be directed to Tara Wernert at (212) 855-8362 or Diana DiFiglia, Expediting Supervisor, at (212) 855-2576.