

The Depository Trust Company

IMPORTANT

B#: 3719

DATE: July 30, 2002

TO: All Participants

CATEGORY: Operations

FROM: Michael Lippa

ATTENTION: Managing Partner/Cashier/Officer

SUBJECT: SPECIAL ALERT REGARDING PREVIOUSLY CANCELED SECURITIES

DTC has received information from various sources identifying an issue for which some certificates canceled many years ago have recently been presented for sale and/or transfer. This issue is listed below:

<u>CUSIP No.</u>	<u>SECURITY NAME</u>
905581AC8	Union Carbide (debentures) 7.5% due 2006

For your reference, please refer to DTC's prior Important Notice B# 10, 531-91 dated December 6, 1991 regarding previously canceled certificates.

Once again, all DTC Participants are strongly urged to take whatever precautions are necessary in order to protect themselves and their customers in light of this continuing problem, and to notify correspondent firms and other parties that may be affected by this problem.

If you have any questions regarding this notice or need additional information, please contact your Relationship Manager Representative.