

The Depository Trust Company

IMPORTANT

B#: 4206

DATE: January 08, 2003

TO: All Participants

CATEGORY: Operations

FROM: J. Weidman

ATTENTION: Managing Partner, Officer, Cashier, Operations Mgr.

SUBJECT: Computershare Implements Fee Increases For Direct Mail by Agent (DMA) for Withdrawal-By-Transfers

DTC has received notification that Computershare, a commercial transfer agent, has increased its Direct Mail by Agent (DMA) fees for services rendered for the Withdrawal-By-Transfer (WT) product. The DMA agreement provides DTC participants with a service provided by the agent, mailing the Withdrawal-By-Transfer (WT) certificates directly to the requested owner or a specified third party address as instructed by the participant.

All agents including Computershare, that provide DMA receive payment from a DTC “centralized billing” process which eliminates individual billing and payments between each participant and agent.

Participants are notified that Computershare’s new DMA fees will be reflected in the January 2003 billing cycle. Computershare’s DMA fee increases are as follows:

<u>Category</u>	<u>Old Fee</u>	<u>New</u>
Postage	\$.32	\$.50
Processing	\$2.25	\$4.50

In addition, Computershare has notified DTC that fees for their October, November and December 2002 DMA services were not billed due to a file error. Participants will receive an aggregate adjustment for each category , postage and processing fees, on their January 2003 DTC invoices. The back due fees will be billed at the old rates.

If you have comments or questions about the notice, please contact your Relationship Manager or the undersigned.

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