

THE DEPOSITORY TRUST COMPANY

IMPORTANT

B#: 0981

DATE: May 28, 1997

TO: All Participants Terminal System (PTS) Users

FROM: Lou Cecconi

ATTENTION: Managing Partner/Officer, Cashier, Operations Manager

SUBJECT: Change in Participant Terminal System (PTS) Sign-on Procedure

At present, PTS users are prompted to enter their Sign-on ID, and Password to gain access to the system.

<p style="text-align: center;">THE DEPOSITORY TRUST COMPANY PARTICIPANT TERMINAL SYSTEM</p> <p>To Signon:</p> <p>Enter ID: xxx-xx 7</p> <p>Enter Password: xxxxxxxxxxxx</p>
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The Individual User ID, which follows the sign-on ID and is indicated in the above example, is presently an optional field but will become mandatory August 4, 1997. This will be necessary to implement certain control and performance enhancements to PTS. These enhancements will enable DTC to provide PTS users with quicker access to the system and additional administrative support in managing password functionality, distribution and use. Mandatory use of the Individual User ID will also greatly improve DTC's ability to detect and report to Participants details of suspected inappropriate attempts to access the system.

Participants are asked to begin using their Individual User ID immediately in anticipation of the conversion. PTS users who do not know their Individual User ID can locate it by logging on to any PTS function. It can be found in the top left corner of every function screen following the Sign-on ID.

If you have questions regarding the above, or need assistance to determine your Individual User ID, please contact your Participant Services Representative.