

# THE DEPOSITORY TRUST COMPANY

# IMPORTANT

**B#:** 1291

**DATE:** July 17, 1997

**TO:** All Participants

**FROM:** Valentine Stevens, Group Director  
Research/Product Development

**ATTENTION:** Managing Partner/Officer; Cashier; Operations, Syndicate and Data Processing, Underwriting and Stock Loan Managers

**SUBJECT:** Editing Requirements for Deliveries of Stock Loans in the IPO Tracking System

As a clarification of the June 27 Important Notice (B# 1272), the following charts describe IPO editing requirements for Stock Loan and Stock Loan Return deliveries.

STOCK LOANS: Reason Code 10

STOCK LOAN RETURN RECLAIMS: Reason Codes 21-29

<u>Deliverer</u>	<u>Receiver</u>	<u>AIA # Required</u>
Bank	Bank	Yes*
Broker	Bank	Yes*
Bank	Broker	No
Broker	Broker	No

\* Delivery to a Bank requires the AIA number to allow the Bank to make subsequent deliveries of borrowed shares.

STOCK LOAN RETURNS: Reason Code 20  
STOCK LOAN RECLAIMS: Reason Codes 11-19

<u>Deliverer</u>	<u>Receiver</u>	<u>AIA # Required</u>
Bank	Bank	Yes**
Broker	Bank	Yes**
Broker	Bank	No
Broker	Broker	No

\*\* Delivery from a Bank requires the AIA number to allow the IPO database to decrement the Bank's Free shares that were received as the result of a stock loan.

Questions regarding this notice should be directed to Jafar Miah at (212) 898-3704, Catherine Brown at (212) 709-1687, Melissa Rosenberg at (212) 709-1105, or your Participant Services representative.