

THE DEPOSITORY TRUST COMPANY

IMPORTANT

B#: 1607

DATE: August 27, 1997

TO: All Participants

FROM: Valentine Stevens, Group Director,
Product Development

ATTENTION: Managing Partner/Officer; Cashier, Operations; Syndicate and Data
Processing and Underwriting Managers

SUBJECT: New Telephone Numbers

As a result of the Participant Services and Product Development Departments' recent move to 55 Water Street, the telephone numbers for the IPO Tracking System contacts in those departments have changed. Please note the following new numbers:

Banking Liaisons:

Michael Vellecca	855-4175
Michael Brew	855-4156
Richard Lanning	855-4167

Broker Liaisons:

Dawn Byrnes	855-4113
Melissa Rosenberg	855-4139

Training Representatives:

Philip Savattieri	855-4205
Rocco Sicuranza	855-4207
Jay Spitzer	855-4208
Steve Manise	855-4202

Product Development:

Valentine Stevens	855-5312
-------------------	----------

Catherine Brown

855-5308

The telephone numbers for DTC's Settlement and Underwriting Departments have not changed.