

# THE DEPOSITORY TRUST COMPANY

# IMPORTANT

**B#:** 1836

**DATE:** September 24, 1997

**TO:** All Participants and Pledges

**FROM:** Louis Cecconi, Director, Participant Services

**ATTENTION:** Managing Partner/Officer; Cashier; Operations Manager

**SUBJECT:** Upcoming Change to the COLL Function

The COLL function is used to input instructions for the pledge and release of securities for Collateral Loans. In connection with the Year 2000 Project, a minor change will be made on October 9, 1997 regarding the Loan Date field. This field is used by Participants to indicate the origination date of the loan.

As the Loan Date year field will not be expanded to four characters, any entered numeric value, from 00 up to and including 31, will be interpreted by DTC's system to indicate the year 2000 and beyond. (e.g. a 30 entered in the field will indicate the year 2030 and 00 will indicate the year 2000.) Values of 32 and above will be understood to mean a year prior to 2000. (e.g. a 75 entered in the field will be considered to indicate 1975.)

DTC has previously communicated with Participants and Pledges that had entered dates affected by this change. It is advised that Participants entering new pledges between now and October 9 enter a numerical value of 32 or above in the Loan Date year field to avoid the possibility of having to change that value on implementation date.

Questions regarding this notice can be directed to Debbi Wilkinson at (212) 855-4177 or your Participant Services Representative.