

THE DEPOSITORY TRUST COMPANY

IMPORTANT

B#: 2871

DATE: January 22, 1998

TO: All Bank Participants

FROM: Valentine Stevens, Group Director, Product Management

ATTENTION: Trust Operations and Customer Account Transfer Managers

SUBJECT: Automated Customer Account Transfer Service (ACATS)
Educational Awareness Seminars

In conjunction with the National Securities Clearing Corporation (NSCC), The Depository Trust Company (DTC) will be conducting educational awareness seminars regarding the extensive system enhancements resulting from NSCC's redesign of its ACATS system, including a link to ACATS for banks.

Responding to Participants' requests from a 1996 Program Agenda Proposal for an improved method to transfer customer accounts, DTC is working with NSCC to expand and modify ACATS to include banks. Banks will be given direct access to NSCC's system via DTC's Participant Terminal System (PTS), with NSCC creating and transmitting receive/deliver instruction files to DTC. The implementation of DTC's pilot program will coincide with NSCC's rolling out their redesigned product in November 1998.

We encourage your attendance at these seminars as they will provide an overview of the new ACATS system and the DTC link for banks.

A listing of dates and locations of the seminars is attached for your convenience. To register, please call Judy Zuckerman at (212) 855-5303 or Catherine Brown at (212) 855-5308 of DTC's Product Management Department.

THE BANK OF NEW YORK

NEW YORK'S FIRST BANK—FOUNDED 1784 BY ALEXANDER HAMILTON

101 BARCLAY STREET, NEW YORK, N. Y. 10286

PARTICIPANT NOTIFICATION FORM

Date: January 13, 1998
Attention: DTC Participants
Subject: MMI Modification

As issuing/paying agent (IPA) for the following issue, we have authorized DTC to modify the CUSIP information, as described below, from what we originally transmitted to DTC via the on-line issuance instructions. (Note: The CUSIP has already settled with DTC on the date indicated).

<u>CUSIP</u>	<u>Settlement Date</u>	<u>Description of Change</u>
20445KAA4	11/3/97	Change initial interest payment date from 3/16/98 to 5/4/98

Participants are requested to update their records accordingly.

Please direct any questions regarding this notice to **Thomas E. Tabor**, of **The Bank of New York**, at **(212) 815-5381**.

By: Title: Assistant Treasurer
(Officer of Bank)