

# THE DEPOSITORY TRUST COMPANY

# **IMPORTANT**

**B#:** 3854

**DATE:** May 1, 1998

**TO:** All Participants

**FROM:** D. Wilkinson - Participant Services

**ATTENTION:** Managing Partner/Officer, Cashier, Operations Manager

**SUBJECT:** Announcement from Chase Manhattan Bank Regarding its  
Discretionary Securities Lending Program

Attached is a notice received from Chase Manhattan Bank. Any questions regarding this notice may be directed to:

Nick Bonamassa  
Vice President  
Chase Manhattan Bank

(212) 623-0436



EFFECTIVE 5/11/98, Chase/Chemical #930 will combine its DISCRETIONARY Securities Lending program with The Chase Manhattan Bank #902.

Rebate interest accrued with Chase/Chemical #930 through 5/10/98 should be billed to Chase/Chemical #930 as usual.

All rebate interest accrued from 5/11/98 onward should be accrued with The Chase Manhattan Bank #902.

Effective 5/11/98 all Chase/Chemical Bank #930 DISCRETIONARY loan returns should be sent to Chase Manhattan Bank, #902.

For those loans in transition on 5/11/98 The Chase Manhattan Bank will not be sending Marks to Market. We would appreciate our clients' cooperation also not marking the transition loans on this day.

As part of this change, DTC income tracking positions with #930 will be tracked to #902 automatically by DTC, effective 5/11/98.

Please be advised that NO DISCRETIONARY Securities Lending loan returns or marks will be accepted in participant account #930 effective 5/11/98.

Please direct all inquiries to Nick Bonamassa, V.P., at 623-0436.