THE DEPOSITORY TRUST COMPANY

IMPORTANT

B#: 4436

DATE: July 2, 1998

TO: All Participants

FROM: Peter Campisi

ATTENTION: Managing Partner/Officer, Cashier, Operations Manager

SUBJECT: DTC Custodians Participating in the Deposit/Withdrawal at Custodian (DWAC) System

Under the DWAC system, a Participant can transmit, via the PDWC function on the Participant Terminal System (PTS), a request to a FAST transfer agent or other DTC custodian (a "DTC Custodian") to deposit securities in the Participant's DTC account. Similarly, a Participant can request a DTC custodian to withdraw and dispose of securities in the Participant's DTC account.

The following DTC Custodian has agreed to participate in the DWAC system. Participants wishing to use the system should contact the custodian to determine what its requirements are with respect to deposits and withdrawals.

DTC Custodian & Contact	Custodian #
The Bank of New York Dale Woolery (212) 815-7039	1375

Please contact your Participant Services representative with any questions regarding DWAC applications and for copies of the PTS Reference Manual pages describing the PDWC function.