

# THE DEPOSITORY TRUST COMPANY

# **IMPORTANT**

## UPDATED NOTICE

**B#:** 4651

**DATE:** August 13, 1998

**TO:** All Participants

**FROM:** Valentine Stevens

**ATTENTION:** Managing Partner/Officer, Cashier, Margin and Operations Managers

**SUBJECT:** Letters of Free Funds - Participant User Listing

Attached is an updated listing of the broker/dealer Participants which are using the PTS Letters of Free Funds (LOFFs) service. **The new additions are shown in boldface.** Also attached is a listing of those firms either using or awaiting a CCF/MDH capability.

In order to ensure a high percentage of responses, LOFFs should only be sent to those brokers appearing on the listing as respondents. **It is necessary to browse the PEXR function daily to see incoming messages since tickets will only be generated on the originator's and receiver's printers when receivers respond.** Broker/dealers that are presently using the service and wish to be included in the LOFFs user listing should complete and return the User Information Request Form attached to this notice.

Updated listings will be distributed periodically as additional broker/dealers begin to use the service. This information will also be added to the DTC Reference Directory that is distributed to Participants each month.

Questions regarding the LOFFs service or the user listing should be directed to your Participant Services representative.

**LETTERS OF FREE FUNDS  
PTS USERS**

PARTICIPANT #	CONTACT	TELEPHONE NO.	STATUS	
			SEND	RESPOND
Advest, Inc. 107	Toni Valore	(212) 238-4521	✓	✓
Baum (George K.) & Company 129	Valerie Hoffman	(816) 474-1100, x 224	✓	✓
Bear, Stearns Securities Corp. 352	Andrew Rodriguez	(212) 272-0438	✓	✓
BHF Securities Corporation 384	Santos Ortiz	(212) 756-2840	✓	✓
Bidwell & Company 441	Gordon Knutson	(503) 790-9000, x 207	✓	✓
BNP Securities (USA) Inc. 049	Jeff McDonald	(610) 995-4267	✓	✓
Citicorp Securities Services, Inc. 563	Shannon Jemmoth John Orsino	(212) 820-5533 (212) 820-5535	✓	NA
Canaccord Capital Corp. 5046	Lisa Kirkpatrick	(604) 643-7491	✓	✓
Charles Schwab & Co. Inc. 164	Dan Murray	(201) 610-2504	✓	✓
Cowen & Company 286	William Ryan	(212) 495-6187	✓	✓
Deltec Asset Management Corporation 028	Jim Colleary	(212) 230-2964	✓	✓
Davenport & Company LC 715	Susan Seitter	(804) 780-2000 x 2345	✓	✓
Deutsche Morgan Grenfell Inc. 498	Nick Lieggi Jude Walsh	(212) 469-2345 (212) 469-2341	✓	✓



PARTICIPANT #	CONTACT	TELEPHONE NO.	STATUS	
			SEND	RESPOND
Edwards (A. G.) & Sons, Inc. 201	William Heilman	(314) 955-2683	✓	✓
Everen Clearing Corp. 262	Paul Olenehek	(414) 225-4697	✓	✓
Fahnestock & Co., Inc. 571	Fred F. Bencivenga	(212)668-8936	✓	✓
Feldman Investment Group 7035	Ron Molnar	(312) 444-1755	✓	✓
First Albany Corporation 312	Joe Latano	(518) 447-8670	✓	✓
First Southwest Company 309	Tony Adams	(214) 953-4146	✓	✓
Gruntal & Co. 593	Vincent Negri	(212) 225-4683	✓	NA
Hanifen Imhoff Clearing Corp. 331	Teresa Trowbridge	(303) 291-5274	✓	✓
Herzog Heine Geduld Inc. 327	Frank Jaeger	(201) 418-5175	✓	✓
Hilliard (J.J.B.), Lyons (W.L.) Inc. 768	Cindy Combs Carol Roberts	(502) 588-1131 (502) 588-9105	✓	✓
Huntleigh Securities Corporation 746	Kelly Christanell	(314) 236-2269		✓
Interstate/Johnson Lane 346	Chris Safner	(704) 379-9459	✓	✓
Janney Montgomery Scott, Inc. 374	Alan Smith	(215) 665-6300	✓	✓
J. C. Bradford & Co. 765	Debbie Jones Jennifer Durham	(615) 315-1920 (615) 315-1923	✓	✓
Jeffries & Company, Inc. 19	Robert Russo	(212) 336-7120	✓	✓
Kalb Voorhis & Co., LLC 407	Mark Criscitello	(212) 804-0212	✓	✓
Kellner DiLeo & Co. 580	Raul Borigon	(212) 350-0264	✓	✓

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PARTICIPANT #	CONTACT	TELEPHONE NO.	STATUS	
			SEND	RESPOND
Legg Mason Wood Walker, Inc. 740	Sharon Jordan	(410) 454-2228	✓	NA
Lawrence O'Donnell Marcus LCC 055	John Sarao	(212) 495-0548	✓	✓
Mabon Securities Corp. 136	Robert Montello Lorraine La Rocca	(212) 346-5022 (212) 346-5026	✓	✓
McDonald Company & Securities, Inc. 799	Mary Ann Capron	(216)443-2764	✓	✓
Morgan (J. P.) Securities, Inc. 060	Stephen Stepano/John Boffa	(212) 648-4031	✓	✓
Morgan Keegan & Co. 780	Tom Norsworthy	(901) 524-4180	✓	✓
NationsBanc Montgomery Securities, Inc. - Charlotte 153	Eddy Leger	(704) 388-6011	✓	✓
NBC Securities, Inc. 306	Pam Conway	(205) 521-9395	NA	✓
Neuberger & Berman, LLC 155	Sue Pollack	(212) 709-7917	✓	✓
Olde Discount Corp. 756	Janice Reising	(313) 961-6666 x 3665	✓	✓
Oppenheimer & Co., Inc. 438	Tom Falcone	(212) 667-6370	✓	✓
Paine Webber Incorporated 221	Carl Sicignano Ralph Smith	(201) 902-4584 (201) 902-5772	✓	✓
Parker/Hunter Inc. 493	William Benzer	(412) 562-8218	✓	✓
Payson (H.M.) & Co. 449	Jody Bennett	(207) 772-3761	✓	✓
Pershing Div. of DLJ 443	Chris Brady	(201) 413-2949	✓	✓
Piper Jaffray Inc. 311	Marla Rogers	(612) 342-6161	✓	✓

PARTICIPANT #	CONTACT	TELEPHONE NO.	STATUS	
			SEND	RESPOND
Ragen Mackenzie Inc. 733	Barbara A. Case	(206) 464-8852	✓	✓
Raymond James & Associates, Inc. 725	Linda Neri	(813) 573-3800 x3128	✓	✓
Robert W. Baird Incorporated 547	Rob Butz	(414)765-3842	✓	✓
Roney & Co. 706	Cathy Lawson	(313) 963-6700 ext. 2252	✓	✓
Scott & Stringfellow Inc. 702	Dave McMillan	(804) 780-3297	✓	✓
<b>Smith Barney Inc. 418</b>	<b>Dan Fitzgibbons</b>	<b>(212)615-8412</b>		✓
Societe Generale Securities Corporation 008 5242	Michael Melloy (008) Al Schultz (5242)	(212) 287-5093 (212) 287-5096	✓	✓
Southwest Securities 279	Steve Shirey	(214) 658-9385	✓	✓
Stephens, Inc. 419	Susan Yarbrough	(501) 377-2173	✓	✓
Sterne, Agee & Leach, Inc. 750	Victor Gonzales	(205) 414-7285	✓	✓
Stifel Nicolaus & Co, Inc. 793	Karen Whetstone	(314) 342-2199	✓	✓
Summit Discount Brokerage 0219	Vicki Jackym	(610) 774-1433	✓	✓
Swiss American Securities, Inc. 012	Ann DeSantis Jason Cooper	(212) 612-8861 (212) 612-8724	NA	✓
Wheat, First Securities, Inc. 141	Brenda Champion	(804) 968-2883	✓	✓
William Blair & Co. LLC 771	Meg Kelly	(312) 364-8346	✓	✓
W. H. Reaves & Co., Inc. 362	Robert D. Rahm	(201) 332-4596 x 393	✓	✓

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**LETTERS OF FREE FUNDS**

**CCF/MDH USERS.**

<i>PARTICIPANTS</i> #	<i>STATUS</i>
Alex Brown & Sons, Inc. 573	Awaiting CCF/MDH link.
Bear, Stearns Securities Corp.	Currently piloting CCF.
Goldman, Sachs & Co. 005	Currently piloting CCF for sending only.
Interra Clearing Services Inc. 235	Awaiting CCF/MDH link.
Merrill Lynch, Pierce, Fenner & Smith, Inc. 161	Awaiting CCF/MDH link.
Montgomery Securities 773	Awaiting CCF/MDH link.
Morgan Stanley & Co., Incorporated 050	Awaiting CCF/MDH link.
Prudential Securities, Incorporated 030	Awaiting CCF/MDH link.
Smith Barney Inc. 418	Awaiting CCF/MDH link.
U.S. Clearing Corp. 158	Awaiting CCF/MDH link.

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**User Information Request Form  
Letter of Free Funds**

**The Depository Trust Company**  
55 Water Street, 51st Floor  
New York, NY 10041  
Fax (212) 855-5320

Att: Val Stevens, Product Management Dept.

1. Display in Reference Directory

Firm (Name & Part. No.) \_\_\_\_\_

Contact: \_\_\_\_\_

Telephone # \_\_\_\_\_

LOFF Status

Will use PTS to                      Send \_\_\_\_\_      Respond \_\_\_\_\_

Will use MDH/CCF Capabilities    Yes \_\_\_\_\_      No \_\_\_\_\_

2. Printers:

Printer Destination for LOFF tickets (if other than 00)

Printer #  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Authorized Signature

Title \_\_\_\_\_

Date: \_\_\_\_\_