

# THE DEPOSITORY TRUST COMPANY

# IMPORTANT

**B#:** 6326

**DATE:** March 4, 1999

**TO:** All Participants

**FROM:** Participant Fund Manager

**ATTENTION:** Participant Fund Coordinators

**SUBJECT:** SFDR Enhancements

Effective March 18, 1999, DTC will modify the SFDR (Sameday Fund Deposit Return) screen. The enhanced SFDR request screen will now display:

- The Participant's mandatory Participant Fund requirement
- The Participant Fund Cash on Deposit Balance

Mandatory Participants Fund requirement information will be updated once monthly, during the second week of a calendar month. The Cash on Deposit balance will be as of the previous day's closing.

ABA Number and Receiving Bank names contained in each SFDR request will be validated to prevent rejections from the FEDWire System. The amount field will accept whole dollar amounts only. (Decimal points, commas and dollar signs are not permitted.) Participant requests for amounts greater than the excess shown on the SFDR screen will not be processed.

Contained in the SFDR function will be language pertinent to the information being displayed for mandatory requirements and cash balances.

Questions on these enhancements should be directed to the Participants Fund administrator, Steven Sammut at (212) 855-3468 or your Participant Services Representative.