

The Depository Trust Company
IMPORTANT
NOTICE

B#: 2428-07
DATE: October 29, 2007
TO: ALL PARTICIPANTS
CATEGORY: Proxy
FROM: DTC PROXY DEPARTMENT
ATTENTION: PROXY/REORGANIZATION MANAGER
SUBJECT: ARCELORMITTAL
CUSIP #03937E101

The Bank of New York (BNY), Depository for the above captioned New York Registry Shares, has advised DTC that ARCELORMITTAL, the issuer is holding its Extraordinary General Meeting on November 5, 2007. ARCELORMITTAL advises BNY that under Luxembourg Law, shareholders wishing to vote at the meeting must, among other matters, effectively own shares on the day of the meeting itself.

To enable U.S. holders of ARCELORMITTAL to vote at the meeting, BNY has established a record date of October 04, 2007. Persons who hold ARCELORMITTAL on October 4, 2007, and on the day of the meeting and wish to vote the Ordinary Shares (subject to any applicable requirements or restrictions under Luxembourg Law or ARCELORMITTAL, Articles of Association) may provide instructions to BNY. Participants should obtain the voting instruction forms for that purpose from dtc.org or by contacting Ellen O'Brien by calling (212) 815-5381. Participants must provide such instructions to BNY by October 30, 2007. In addition, Participants must follow the procedure described below.

To provide BNY with assurance that shares on which it has received voting instructions from a Participant will still be held in that Participant's account on the meeting date, DTC has agreed to segregate positions on which voting instructions have been filed under a separate contra-CUSIP number. The number to be used for this purpose is (03937E 994). A Participant filing voting instructions with BNY on a position in its DTC account will be asked to provide BNY as a part of those instructions a letter authorizing DTC to have its nominee, Cede & Co., execute a proxy on the Participant's behalf and to take certain other actions (described below). The form of the authorization letter and the proxy are attached, extra copies will be available from dtc.org or Ellen O'Brien of BNY.

BNY will advise DTC of all voting instructions received under this procedure and provide DTC with the proxy forms and the authorization letters signed by Participants relating to those instructions. For each such instruction, DTC will then execute the proxy, temporarily deduct the position being voted from the Participant's holdings under the Arcelormittal , CUSIP (03937E 101), temporarily credit the position to an account maintained by BNY, ADS Contra-CUSIP #(03937E 994). DTC will return this position to the Participant's account under the regular CUSIP number upon instructions from BNY once the blocking process has been completed, this should occur on November 6, 2007.

Inquiries regarding this notice should be directed to Ralph Graves at (212) 855-5187 or Steven McGregor at (212) 855-5198.

Donna Terry

Manager

Attachments

**THE DEPOSITORY TRUST COMPANY
55 WATER STREET
NEW YORK, NY 10041**

VIA FACSIMILE (212) 571-3053

THE BANK OF NEW YORK, AS
DEPOSITARY ("BNY")
101 BARCLAY STREET, 22W
NEW YORK, NY 10286
ATTN: ELLEN O'BRIEN
ADR DEPARTMENT

FOR PURPOSES OF ATTENDING THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF ARCELORMITTAL , A CORPORATION ORGANIZED UNDER THE LAWS OF LUXEMBOURG ("THE COMPANY"), TO BE HELD IN LUXEMBOURG, ON NOVEMBER 5, 2007 (THE "MEETING"), TO ADDRESS THE MEETING AND TO VOTE THEREAT.

CEDE & CO., THE NOMINEE OF THE DEPOSITORY TRUST COMPANY, ('DTC') CERTIFIES THAT ON THE INSTRUCTIONS OF THE PARTICIPANT NAMED BELOW, DTC HAS DELIVERED TO A DTC ACCOUNT MAINTAINED ON BEHALF OF BNY THE NUMBER OF AMERICAN DEPOSITARY SHARES ('ADSs'), SPECIFIED BELOW, WHICH ADRs REPRESENT NEW YORK REGISTRY SHARES OF THE COMPANY, UNTIL THE BANK OF NEW YORK ADVISES DTC THAT THE MEETING HAS CONCLUDED. CEDE & CO. HEREBY APPOINTS SUCH PARTICIPANTS AS ITS AGENT AND PROXY TO GIVE OR CONFIRM ALL SUCH INSTRUCTIONS TO BNY AS MAY BE NECESSARY OR APPROPRIATE TO IDENTIFY THE BENEFICIAL OWNER (S) OF THE NUMBER OF NEW YORK REGISTRY SHARES SPECIFIED BELOW AND TO ENABLE THE PARTICIPANT OR THE BENEFICIAL OWNER (S) OF THE NEW YORK REGISTRY SHARES REPRESENTED BY THE NEW YORK REGISTRY SHARES SPECIFIED BELOW TO ATTEND AND ADDRESS THE MEETING AND VOTE THEREAFTER.

THIS PROXY IS REVOCABLE ANY TIME AND IN ANY MANNER, INCLUDING BUT NOT LIMITED TO THE FILING BY CEDE & CO., WITH BNY OF AN INSTRUMENT SIMILAR TO THIS INSTRUMENT RELATING TO THE VOTING OF ADSS SPECIFIED BELOW AT THE MEETING. THE FILING OF WHICH INSTRUMENT SHALL REVOKE ALL THE AGREEMENTS AND INSTRUCTIONS SPECIFIED HEREIN.

NAME OF PARTICIPANT

NUMBER OF AMERICAN DEPOSITARY SHARES

DATED: _____ 2007

FACSIMILE SIGNATURE OF CEDE & CO.

(PARTICIPANTS LETTER HEAD)

_____, 2007

The Depository Trust Company
55 Water Street – 25th Floor
New York, NY 10041

RE: ARCELORMITTAL, CUSIP # 03937E101

DTC Account #: _____

Number of Shares _____

Gentlemen:

In order to enable the beneficial owner (s) of the number of shares specified above (the ‘Deposited Shares’) of ARCELORMITTAL to vote at the Annual Meeting of Shareholders of ARCELORMITTAL , scheduled to be held on November 5, 2007, please take the following actions:

- (1) Have your nominees, Cede & Co., complete and sign the attached Proxy with respect to the deposited shares and make the signed Proxy available for pick-up by The Bank of New York (BNY) and
- (2) Deliver the Deposited shares from the undersigned’s above-referenced account to an account with you maintained on behalf of BNY until BNY instructs you to return the Deposited shares to the undersigned’s above-referenced account.

The undersigned certifies to you that the Deposited shares were on October 4, 2007 and are on the date hereof, on deposit in the undersigned’s above-referenced account.

Very truly yours,

(Print Participant’s Name)

BY:

(Signature) and (Medallion Stamp)

(Print Name)

(Title) and (Telephone Number)