

The Depository Trust Company
IMPORTANT
NOTICE

B#: 3303-08
DATE: April 1,2008
TO: ALL PARTICIPANTS
CATEGORY: Proxy
FROM: DTC PROXY DEPARTMENT
ATTENTION: PROXY/REORGANIZATION MANAGER
SUBJECT: DRESDNER 7.750%
CUSIP 261561AC8
DRESDNER 10.35%
CUSIP 50154MAB6
AMERICAN DEPOSITORY RECEIPTS

CITIBANK, N.A., Depository for the above captioned American Depositary Receipts, has advised DTC that DRESDNER BANK ("DRESDNER"), the issuer of the Ordinary shares underlying these ADR's, is holding its shareholder Meeting on April 16,2008. DRESDNER advises CITIBANK that shareholders wishing to vote at the meeting must, among other matters, effectively own shares on the day of the Meeting.

Holders who submit instructions in favor of the proposals will receive a payment equal to the amount of U.S. \$3.25 per U.S. \$1,000 principal amount of notes for which instructions have been delivered and not revoked. Noteholders who wish to vote and receive the fee must take action prior to the expiration deadline at 12:00 P.M. London time on April 11,2008.

To provide CITIBANK with assurance that ADR's on which it has received voting instructions from will be held in that Participant's account on the meeting date, DTC has agreed to segregate positions on which voting instructions have been filed under a separate contra-cusip number. The numbers to be used for this purpose are (261561997) and (50154M993) respectively. A participant filing voting instructions with CITIBANK on a position in its DTC account will be asked to provide CITIBANK as part of those instructions a letter authorizing DTC to have its nominee, Cede & Co., execute a proxy on the Participant's behalf and to take certain actions (described below). The form of the authorization letter and proxy are attached. For questions concerning the meeting and copies of the meeting notice contact at Citibank, phone + 44(0) 20 7508 3867. CITIBANK will advise DTC of all voting instructions received under this procedure and provide DTC with the proxy forms and authorization letters signed by Participants relating to those instructions. For each such instruction, DTC will then execute the proxy, temporarily deduct the position being voted from the Participant's holdings under DRESDNER CUSIP (261561AC8) AND (50154MAB6), temporarily credit the position to an account maintained for CITIBANK, and indicate that movement in the Participant's account under the DRESDNER ADRs contra-cusip (261561997) and (50154M993) DTC will return this position to the participants account under the base cusip number upon instructions from CITIBANK once the voting has been completed, this should occur on April 17,2008. Inquiries regarding this notice should be directed to Ralph Graves at (212) 855-5187 or Steven McGregor at (212) 855-5198.

**THE DEPOSITORY TRUST COMPANY
55 WATER STREET
25th floor
NEW YORK, NY 10041**

VIA FACSIMILE + 44 20 7508 3866
CITIBANK N.A. LONDON BRANCH
CITIGROUP CENTRE
CANADA SQUARE, LONDON E14 5LB

FOR PURPOSES OF GIVING INSTRUCTION AND ATTENDING THE MEETING OF SHAREHOLDERS OF DRESDNERBANK, A CORPORATION REGISTERED UNDER THE LAWS OF THE UKRAINE ("THE COMPANY"), TO BE HELD IN ENGLAND, ON April 16, 2008, (THE "MEETING"), TO ADDRESS AND VOTE THEREAT.

CEDE & CO., THE NOMINEE OF THE DEPOSITORY TRUST COMPANY, ('DTC') CERTIFIES THAT ON THE INSTRUCTIONS OF THE PARTICIPANT NAMED BELOW, DTC HAS DELIVERED TO A DTC ACCOUNT MAINTAINED ON BEHALF OF BNY THE NUMBER OF AMERICAN DEPOSITORY RECEIPTS ('ADRs'), SPECIFIED BELOW, WHICH ADRs REPRESENT AMERICAN DEPOSITORY RECEIPTS OF THE COMPANY, UNTIL CITIBANK ADVISES DTC THAT THE MEETING HAS CONCLUDED. CEDE & CO. HEREBY APPOINTS SUCH PARTICIPANTS AS ITS AGENT AND PROXY TO GIVE OR CONFIRM ALL SUCH INSTRUCTIONS TO BNY AS MAY BE NECESSARY OR APPROPRIATE TO IDENTIFY THE BENEFICIAL OWNER (S) OF THE NUMBER OF ADSs SPECIFIED BELOW AND TO ENABLE THE PARTICIPANT OR THE BENEFICIAL OWNER (S) OF THE ADS'S REPRESENTED BY THE ADSs SPECIFIED BELOW TO ATTEND AND ADDRESS THE MEETING AND VOTE THEREAT.

THIS PROXY IS REVOCABLE ANY TIME AND IN ANY MANNER, INCLUDING BUT NOT LIMITED TO THE FILING BY CEDE & CO., WITH BNY OF AN INSTRUMENT SIMILAR TO THIS INSTRUMENT RELATING TO THE VOTING OF ADS' SPECIFIED BELOW AT THE MEETING. THE FILING OF WHICH INSTRUMENT SHALL REVOKE ALL THE AGREEMENTS AND INSTRUCTIONS SPECIFIED HEREIN.

NAME OF PARTICPANTS

NUMBER OF AMERICAN DEPOSITORY RECEIPTS

DATED: _____ 2008

FACSIMILE SIGNATURE OF CEDE & CO.

(PARTICIPANTS LETTERHEAD)

_____, 2008

The Depository Trust Company
55 Water Street – 25th Floor
New York, NY 10041

RE: issue CUSIP # -----

DTC Account #: _____

Number of ADRs _____

Gentlemen:

In order to enable the beneficial owner (s) of the number of specified above (the ‘Deposited ADRs) of (name of issue) American Depository Receipts to vote at the Ordinary General Meeting of Shareholders of (name of issue), scheduled to be held on April 16, 2008 please take the following actions:

- (1) Have your nominee, Cede & Co., complete and sign the attached Proxy with respect to the deposited ADRs and make the signed Proxy available for pick-up by (name of ADR agent) and
- (2) Deliver the Deposited ADRs from the undersigned’s above-referenced account to an account with you maintained on behalf of (name of ADR agent) until (name of ADR agent) instructs you to return the Deposited ADR’s to the undersigned’s above-referenced account.

The undersigned certifies to you that the Deposited ADRs are on the date hereof, on deposit in the undersigned’s above-referenced account.

Very truly yours,

(Print Participant’s Name)

BY:

(Signature) and (Medallion Stamp)

(Print Name)

Title and Telephone Number