

# The Depository Trust Company

# **IMPORTANT**

**B#:** 0155

**DATE:** June 14, 2000

**TO:** All Participants

**CATEGORY:** Reorganization

**FROM:** DTC Proxy Department

**ATTENTION:** Proxy/Reorganization Manager

**SUBJECT:** Loehmann's, Inc.  
540417 10 2 - Common  
540417 20 1 - Class B Common

The Depository Trust Company received materials, including the attached Notice indicating that Loehmann's, Inc., is soliciting acceptances by creditors of its Amended Plan of Reorganization, dated April 24, 2000 (the "Plan"). DTC has been advised by Counsel that holders of Loehmann's, Inc., Common Class B Common **have been deemed to reject the Plan \OR\ are unimpaired** and their votes are not being solicited on the Plan. A hearing on confirmation of the Plan is scheduled to be held on June 27, 2000. Any written objections to confirmation of the Plan must be filed no later than June 20, 2000. Participants may obtain copies of the materials for voting on the Plan by contacting:

Logan & Company  
At: 973-509-3190

Karl Baker

Manager

Attachments

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In re: )  
 ) Chapter 11  
LOEHMANN'S, INC., ) Case No. 99-1138 (MFW)  
 )  
Debtor. )

**NOTICE OF HEARING TO CONSIDER CONFIRMATION  
OF DEBTOR'S AMENDED PLAN OF REORGANIZATION**

NOTICE IS HEREBY GIVEN as follows:

On May 18, 1999 (the "Petition Date"), Loehmann's, Inc., with a mailing address of 2500 Halsey Street, Bronx, New York 10461, the above-captioned debtor and debtor in possession (the "Debtor"), filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code with the United States Bankruptcy Court for the District of Delaware. On March 24, 2000 the Debtor filed a motion (the "Motion") requesting entry of an order (i) approving the Debtor's disclosure statement dated March 24, 2000, as amended April 24, 2000 (the "Disclosure Statement") in connection with the Debtor's plan of reorganization dated March 24, 2000, as amended April 24, 2000 (the "Plan"), (ii) establishing solicitation, voting and tabulation procedures and deadlines, (iii) scheduling a hearing to consider confirmation of the Plan, (iv) establishing deadlines and procedures for filing objections to confirmation of the Plan, and (v) approving the form and manner of notice of the confirmation hearing.

**Hearing On  
Confirmation of the Plan**

1. A hearing to consider confirmation of the Plan and any objections thereto (the "Confirmation Hearing"), has been set by the United States Bankruptcy Court for the District of Delaware for 2:00 p.m., Wilmington, Delaware time, on June 27, 2000 at the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, Wilmington, Delaware 19801 (the "Court") before the Honorable Mary F. Walrath, at which time any party in interest who has not waived its right to object may appear and state its objections, if any, to confirmation of the Plan. No further notice shall be provided to creditors or interest holders of any adjournment of the Confirmation Hearing announced in open court at the Confirmation Hearing or at any subsequent Confirmation Hearing.

2. Any objection to confirmation of the Plan must (a) be in writing, (b) comply with the Federal Rules of Bankruptcy Procedure and General Orders of the Court, (c) set forth the name of the objector, and the nature and amount of any claim or interest asserted by the objector against the estate or properties of the Debtor, (d) state with particularity the legal and factual basis for such objection, and (e) be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware (including a copy for Chambers of the Honorable Mary F. Walrath), together with proof of service thereof, and served upon (1) Young Conaway Stargatt and Taylor, LLP, 11th Floor, Rodney Square North, P.O. Box 391, Wilmington, Delaware 19899-0391, Attn: Pauline K. Morgan, Esq., and Paul, Weiss, Rifkind, Wharton & Garrison, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn: Alan W. Kornberg, Esq., counsel for the Debtor; (2) Kronish Lieb Weiner & Hellman LLP, 1114 Avenue of the Americas, New York, New York 10036-7798, Attn: Lawrence C. Gottlieb, Esq., and Morris, Nichols, Arsht & Tunnell, 1201 N. Market Street, P.O. Box 1347, Wilmington, Delaware 19899-1347, Attn: Robert Dehney, Esq., counsel for the official committee of unsecured creditors; and (3) the Office of the United States Trustee, 601 Walnut Street, Room 950W, Philadelphia, Pennsylvania 19106, Attn: John D. McLaughlin, Jr., Esq., in each case so as to be actually filed and received no later than June 20, 2000 at 4:00 p.m., Wilmington, Delaware time.

**UNLESS AN OBJECTION IS TIMELY SERVED AND FILED  
IN ACCORDANCE WITH THIS NOTICE IT WILL  
NOT BE CONSIDERED BY THE COURT**

Dated: Wilmington, Delaware  
May 26, 2000

YOUNG CONAWAY STARGATT & TAYLOR, LLP  
James L. Patton, Jr. (No. 2202)  
Pauline Morgan (No. 3650)  
Eleventh Floor, Rodney Square North  
P.O. Box 391  
Wilmington, Delaware 19899-0391  
(302) 571-6600

- and -

PAUL, WEISS, RIFKIND, WHARTON & GARRISON  
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(212) 373-3000

Attorneys for Loehmann's, Inc.,  
debtor and debtor in possession