

The Depository Trust Company

IMPORTANT

B#: 0262
DATE: July 07, 2000
TO: All Participants
CATEGORY: Reorganization
FROM: DTC Proxy Department
ATTENTION: Proxy/Reorganization Manager
SUBJECT: Ultrafem, Inc.

SECURITIES

CUSIP

Ultrafem Inc. Common	903896 10 8
Ultrafem Inc. CDT. WT	903896 11 6
Ultrafem Inc. CDT. WT CL. A	903896 12 4
Ultrafem Inc. CDT. WT CL. B	903896 13 2

The Depository Trust Company received materials, including the attached Notice indicating that Ultrafem Inc., is soliciting acceptances by creditors of its Plan of Reorganization, dated May 15, 2000 (the "Plan"). DTC has been advised by Counsel that holders of Ultrafem Inc. (securities listed above) **have been deemed to reject the Plan \OR\ are unimpaired** and their votes are not being solicited on the Plan. A hearing on confirmation of the Plan is scheduled to be held on August 1, 2000. Any written objections to confirmation of the Plan must be filed no later than July 19, 2000. Participants may obtain copies of the materials for voting on the Plan by contacting:

Togut Segal & Segal LLP
Neil Berger, Esq.
(215) 594-5000

Karl Baker
Manager