

# The Depository Trust Company

# **IMPORTANT**

**B#:** 0300

**DATE:** July 13, 2000

**TO:** All Participants

**CATEGORY:** Reorganization

**FROM:** DTC Proxy Department

**ATTENTION:** Proxy/Reorganization Manager

**SUBJECT:** The Singer Company N.V.  
CUSIP #82930F 10 9

The Depository Trust Company received materials, including the attached Notice on Nonvoting Status indicating that Singer Company NV is soliciting acceptances by creditors of its First Amended Plan of Reorganization, dated June 22, 2000 (the "Plan"). DTC has been advised by Counsel that holders of Singer Company NV Common Shares **have been deemed to reject the Plan \OR\ are unimpaired** and their votes are not being solicited on the Plan. A hearing on confirmation of the Plan is scheduled to be held on August 24, 2000. Any written objections to confirmation of the Plan must be filed no later than August 11, 2000. Participants may obtain copies of the materials for voting on the Plan by contacting:

Robert L. Berger & Associates, Inc.  
At 818-906-1007

Karl Baker

Manager

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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: Chapter 11  
In re :  
: Case Nos.: 99-10578 (BRL) through  
THE SINGER COMPANY N.V., et al., : 99-10607 (BRL), 99-10613 (BRL),  
: 99-10616 (BRL) through  
Debtors. : 99-10629 (BRL) and 00-10423 (BRL)  
: (Jointly Administered)  
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NOTICE OF NONVOTING STATUS WITH RESPECT TO  
UNLIQUIDATED, CONTINGENT OR DISPUTED CLAIMS

**MOST OF SINGER'S OPERATING AFFILIATES LOCATED OUTSIDE OF THE UNITED STATES HAVE NOT COMMENCED CHAPTER 11 CASES OR SIMILAR PROCEEDINGS IN ANY OTHER JURISDICTIONS AND CONTINUE TO OPERATE THEIR BUSINESSES IN THE ORDINARY COURSE OF BUSINESS.**

PLEASE TAKE NOTICE that on June 22, 2000, the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") approved the Disclosure Statement With Respect to First Amended Joint Plan of Reorganization of The Singer Company N.V. and Its Affiliated Debtors and Debtors-in-Possession (the "Disclosure Statement") for use by The Singer Company N.V. ("Singer") and its affiliates (the "Affiliate Debtors") that are debtors and debtors-in-possession in the above-captioned cases (Singer and the Affiliate Debtors collectively, the "Debtors") in soliciting acceptances or rejections of the First Amended Joint Plan of Reorganization of The Singer Company N.V. and Its Affiliated Debtors and Debtors-in-Possession (as it may be amended, the "Plan") from holders of certain impaired claims who are (or may be) entitled to receive distributions under the Plan. A copy of the Plan is attached as Appendix A to the Disclosure Statement which is enclosed herewith.

**UNDER THE BANKRUPTCY CODE, ONLY HOLDERS OF ALLOWED CLAIMS OR INTERESTS MAY VOTE TO ACCEPT OR REJECT A PLAN OF REORGANIZATION. YOUR CLAIM HAS BEEN IDENTIFIED AS UNLIQUIDATED, CONTINGENT OR DISPUTED. ACCORDINGLY, THE ENCLOSED DOCUMENTS ARE PROVIDED FOR INFORMATIONAL PURPOSES ONLY. IF YOU WISH TO DISPUTE THIS CLASSIFICATION AND SEEK TEMPORARY ALLOWANCE OF YOUR CLAIM FOR VOTING PURPOSES, YOU MUST: (i) SEEK TEMPORARY ALLOWANCE OF YOUR CLAIM FOR VOTING PURPOSES ON OR BEFORE AUGUST 1, 2000, BY FILING AN APPROPRIATE MOTION (A "RULE 3018 MOTION") WITH THE BANKRUPTCY COURT; (ii) REQUEST A BALLOT FROM THE DEBTORS' VOTING AGENT IDENTIFIED BELOW, AND (iii) ON OR BEFORE AUGUST 11, 2000 AT 4:00 P.M. (PREVAILING EASTERN TIME) COMPLETE AND RETURN THE BALLOT ACCORDING TO THE INSTRUCTIONS CONTAINED ON THE BALLOT. THE PROCEDURES FOR FILING A RULE 3018 MOTION, INCLUDING THE DEADLINE OF AUGUST 11, 2000, ESTABLISHED BY THE BANKRUPTCY COURT FOR FILING SUCH MOTIONS, ARE SET FORTH IN SECTION IV OF THE SOLICITATION PROCEDURES ORDER ENCLOSED HEREWITH. IF YOU HAVE ANY QUESTIONS ABOUT THE STATUS OF YOUR CLAIM(S) OR INTEREST(S), YOU SHOULD CONTACT THE DEBTORS' VOTING AGENT, ROBERT L. BERGER AND ASSOCIATES, INC., BOX 460, 16161 VENTURA BOULEVARD, ENCINO, CALIFORNIA 91436-2460, ATTN: THE SINGER COMPANY N.V., ET AL., OR BY TELEPHONE AT (818) 906-1007.**

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PLEASE TAKE FURTHER NOTICE that a hearing to consider confirmation of the Plan (the "Confirmation Hearing"), will be held at 10:00 a.m. on August 24, 2000 before the Honorable Burton R. Lifland in the United States Bankruptcy Court, Room 623, One Bowling Green, New York, New York 10004-1408. The Confirmation Hearing may be continued from time to time by announcing such continuance in open court and the Plan may be further modified, if necessary, pursuant to 11 U.S.C. § 1127 prior to, during, or as a result of the Confirmation Hearing, without further notice to parties in interest. Any party in interest objecting to the Plan shall file objections (a "Confirmation Objection") to the confirmation of the Plan no later than August 11, 2000. Any Confirmation Objection must: (a) be in writing; (b) state the name and address of the objecting party; and (c) state with particularity the basis and nature of any objection. If the party in interest is represented by an attorney, any such Confirmation Objection should be submitted electronically in accordance with the court's general order number 182 as modified by orders 193 and 206 adopting electronic filing procedures. In the alternative, Confirmation Objections can be submitted on a disk in a Word or WordPerfect format. Confirmation Objections by entities not represented by an attorney may be submitted in writing to the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004-1408. A paper copy of any Confirmation Objection must be submitted directly to the chambers of the Honorable Burton R. Lifland and served so as to be received by 4:00 p.m. prevailing Eastern time on such date by: (i) Skadden, Arps, Slate, Meagher & Flom (Illinois), 333 West Wacker Drive, Chicago, Illinois 60606, Attn: John Wm. Butler, Jr., Esq., attorneys for the Debtors; (ii) Otterbourg, Steindler, Houston & Rosen, P.C., 230 Park Avenue, New York, New York 10169, Attention: Glenn B. Rice, Esq., attorneys for the Official Committee of Unsecured Creditors; (iii) Wachtell, Lipton, Rosen & Katz, 51 West 52<sup>nd</sup> Street, New York, New York 10019, Attention: Chaim Fortgang, Esq., attorneys for The Bank of Nova Scotia; and (iv) the Office of the United States Trustee, 33 Whitehall Street, 21<sup>st</sup> Floor, New York, New York 10004, Attention: Paul K. Schwartzberg, Esq. **Confirmation Objections not timely filed and served in the manner set forth above shall not be considered and shall be deemed overruled.**