

The Depository Trust Company

IMPORTANT

B#: 0383

DATE: July 26, 2000

TO: All Participants

CATEGORY: Reorganization

FROM: Jay Gottlieb, Director, Reorganization Department

ATTENTION: Managing Partner/Officer, Cashier, Reorganization Manager

SUBJECT: Enhancements to Investors Voluntary Redemptions and Sales (IVORS) Services

On July 27, 2000, DTC will modify the Investors Voluntary Redemptions and Sales (IVORS) Service to provide additional time each day for Participant input. The instruction processing deadline will be extended from 4:00 p.m. Eastern Time to 5:00 p.m. Eastern Time. IVORS will not be available for instruction submission from 8:00 a.m. Eastern Time to 5:00 p.m. Eastern Time. The Night Investors' Voluntary Redemption (NIVR) function processing times will not be effected by this change.

Questions regarding this notice should be directed to Joseph Ragucci, Supervisor, at 212-855-5230 or the undersigned at 212-855-5132.

Jay Gottlieb
Director
Reorganization Department