

# The Depository Trust Company

# **IMPORTANT**

**B#:** 0411

**DATE:** August 04, 2000

**TO:** All Participants

**CATEGORY:** Reorganization

**FROM:** DTC Proxy Department

**ATTENTION:** Proxy/Reorganization Manager

**SUBJECT:** City of Prichard, Alabama  
Prichard Public Building 6.75% due 10/01/03  
CUSIP #741516 AJ 7

City of Prichard, Alabama is soliciting acceptances of its Plan of Reorganization, dated July 11, 2000 (the "Plan"). Holders of Prichard Public Building 6.75% due 10/01/03 of record on July 10, 2000, are eligible to vote by ballot to accept or reject the Plan.

Accompanying the Disclosure Statement dated July 11, 2000 and other materials for voting on the Plan is the attached Order, which refers to a hearing on confirmation of the Plan, which is scheduled to be held on August 15, 2000. DTC also received the attached Ballot. Participants may obtain copies of the materials for voting on the Plan by contacting:

The Shields Law Firm  
2001 Park Place North  
Suite 500  
Birmingham, Alabama 35203

DTC will provide the City of Prichard, Alabama with a listing of the Participants, which had Prichard Public Building 6.75% due 10/01/03 on deposit with DTC at the close of business on July 10, 2000, so that Participants may vote on the Plan.

Participants are referred to the Disclosure Statement dated July 11, 2000, for a statement of the terms of the Plan.

Participants are advised that acceptances or rejections of the Plan must be received by Counsel no later than August 8, 2000. Executed ballots should be returned to:

Robert L. Shields, III, Esq.  
The Shields Law Firm  
2001 Park Place North  
Suite 500  
Birmingham, Alabama 35203

Prichard Public Building 6.75% due 10/01/03 will remain eligible at DTC during the solicitation.

Participants are referred to RIPS Envelope 93 and LENP for details of the Plan.

Karl Baker

Manager

Attachments

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF ALABAMA,**

IN RE:	)	
	)	
CITY OF PRICHARD, ALABAMA	)	Case No. 99-13465-MAM-9
	)	
A Public Corporation,	)	Chapter 9
	)	
Petitioner	)	

**ORDER CONDITIONALLY APPROVING DISCLOSURE STATEMENT,  
FIXING LAST DATE FOR VOTING ON PLAN OF READJUSTMENT,  
FIXING LAST DATE FOR OBJECTING TO DISCLOSURE STATEMENT  
AND PLAN OF READJUSTMENT, AND SETTING FINAL HEARING ON  
DISCLOSURE STATEMENT AND PLAN OF READJUSTMENT**

A Disclosure Statement ("Disclosure Statement") and Plan of Readjustment ("Plan") having been filed in this case on June 30, 2000, and the Debtor having filed a Motion to Conditionally Approve the Disclosure Statement and for other relief ("Motion") and, Court having determined that the relief requested should be granted, it is hereby

**ORDERED AND NOTICE IS GIVEN THAT:**

1. The Disclosure Statement dated June 30, 2000 is hereby conditionally approved.
2. August 8, 2000, is fixed as the last day for filing and serving in accordance with FRBP Rule 3017(a) and Rule 3020 written objections to the Disclosure Statement and Plan. All objections will be heard at the confirmation hearing.
3. August 8, 2000, is fixed as the last day for filing Ballots and/or written acceptances or rejections of the Plan. All objections will be heard at the confirmation hearing.
4. August 15, 2000 is fixed for the hearing on final approval of the Disclosure Statement and confirmation of the Plan. The hearing to consider such Disclosure Statement and Plan will be held at 10:00 a.m. on the 15th day of August, 2000, at the United States Bankruptcy Court, Mobile, Alabama, Courtroom 2.

5. The Plan, Disclosure Statement, and a ballot conforming to Official Form No. 14 and the Court's Order dated July 11, 2000, shall be transmitted by mail to all creditors, counsel of record, and all other parties in interest by the Debtor's counsel not later than July 13, 2000. A certificate of such service, showing the names and addresses of the entities served, shall be filed with the Court prior to the last date for filing objections.

6. Objections to the Disclosure Statement and Plan and/or Ballots shall be filed and served as follows:

**Ballots shall be filed with Debtors' Bankruptcy Counsel and served and mailed no later than August 8, 2000 as follows:**

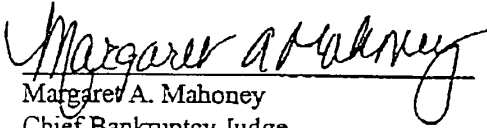
Robert L. Shields III, Esq.  
THE SHIELDS LAW FIRM  
2001 Park Place North, Suite 500  
Birmingham, Alabama 35203

**Objections to the Plan or the Disclosure Statement shall be filed with the Bankruptcy Court and served and mailed no later than August 8, 2000 as follows:**

United States Bankruptcy Court  
Southern District of Alabama  
201 St. Louis Street  
Mobile, Alabama 36602

**Copies of all such Objections should also be served and mailed to Robert L. Shields III, Esq., Bankruptcy Counsel for Debtor, at the above shown address in Birmingham, Alabama.**

DATED at Mobile, Alabama this 11th day of July, 2000.

  
Margaret A. Mahoney  
Chief Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF ALABAMA,

IN RE:	)	
	)	
CITY OF PRICHARD, ALABAMA	)	Case No. 99-13465-MAM-9
	)	
A Public Corporation,	)	Chapter 9
	)	
Petitioner	)	

BALLOT FOR ACCEPTING OR REJECTING PLAN

The City of Prichard, Alabama has filed a Plan of Readjustment dated June 30, 2000 ("Plan") in this case. The Court has conditionally approved the Disclosure Statement with respect to the Plan. The Disclosure Statement provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy from Robert L. Shields III, Esq., THE SHIELDS LAW FIRM, 2001 Park Place North, Suite 500, Birmingham, Alabama 35203, (205) 323-0010, (205) 322-8385 Fax. Court approval of the Disclosure Statement does not indicate approval of the Plan by the Court.

You should review the Disclosure Statement and the Plan before you vote. You may wish to seek legal advice concerning the Plan and your classification and treatment under the Plan. Your claim has been classified under the Plan. If you hold claims or equity interests in more than one class, you should return a ballot for each class in which you are entitled to vote.

If your ballot is not received by Robert L. Shields III, Esq., Attorney for the Debtor, postmarked on or before August 8, 2000, as shown in the attached Order Conditionally Approving the Disclosure Statement, and such deadline is not extended, your vote will not count as either an acceptance or rejection of the Plan.

If the Plan is confirmed by the Bankruptcy Court it will be binding upon you whether or not you vote.



IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF ALABAMA,

IN RE:	)	
	)	
CITY OF PRICHARD, ALABAMA	)	Case Number 99-13465-MAM-9
	)	
Debtor.	)	Chapter 9

CLASS 1 BALLOT FOR ACCEPTING OR REJECTING  
PLAN OF READJUSTMENT OF DEBTS

The City of Prichard, Alabama, ("Debtor") has filed a Plan of Readjustment of Debts dated June 30, 2000 ("Plan") in the above bankruptcy case. The Bankruptcy Court has conditionally approved the Disclosure Statement with respect to the Plan. The Disclosure Statement provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy from:

Robert L. Shields III, Esquire  
THE SHIELDS LAW FIRM  
2001 Park Place North, Suite 500  
Birmingham, Alabama 35203  
Telephone: 205/323-0010  
Telecopier: 322-8385

The Court's conditional approval of the Disclosure Statement does not indicate approval of the Plan by the Court.

The secured claims of holders of the outstanding 6-3/4 Public Office Building Revenue Bonds dated June 1, 1973, due October 1, 2003, issued by the Public Building Authority of the City of Prichard, Alabama, CUSIP Number 741516AJ7 (the "Bonds") have been placed in Class 1 Under the Plan. All creditors that beneficially held Class 1 secured claims as of July 10, 2000, may vote on the Plan. If you are entitled to vote on the Plan, you should review the Disclosure Statement and the Plan before you vote. You may wish to seek legal advice concerning the Plan and your classification and treatment under the Plan.

If your ballot is not received by Robert L. Shields, III, Esquire, Attorney for the Debtor, The Shields Law Firm, 2001 Park Place North, Suite 500, Birmingham, Alabama 35203, on or before August 8, 2000, and such deadline is not extended, your vote will not count as either an acceptance or rejection of the Plan.

If the Plan is confirmed by the Bankruptcy Court it will be binding upon you whether or not you vote.

City of Prichard, Alabama  
Bankruptcy Case Number 99-13465-MAM-9  
Ballot for Accepting or Rejecting Plan

ACCEPTANCE OR REJECTION OF THE PLAN

The undersigned, the beneficial holder of a Class 1 claim against the Debtor, consisting of \$ \_\_\_\_\_ principal amount of the Bonds (for purposes of this Ballot, it is not necessary and you should not adjust the principal amount for any accrued or unmatured interest),

(Check One Only)    (    )    Accepts the Plan.

(    )    Rejects the Plan.

You must enter the actual principal (par) amount of Bonds you beneficially hold in the space indicated above or your ballot will be counted in the amount of One Dollar (\$1.00).

Dated: \_\_\_\_\_

\_\_\_\_\_  
(Print or Type Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Address)  
\_\_\_\_\_  
\_\_\_\_\_

Telephone: (    ) \_\_\_\_\_

\_\_\_\_\_  
Certificate Number(s) of Bond(s)

RETURN THIS BALLOT BY AUGUST 8, 2000, TO:

Robert L. Shields, III, Esquire  
THE SHIELDS LAW FIRM  
2001 Park Place North, Suite 500  
Birmingham, Alabama 35203