

The Depository Trust Company

IMPORTANT

B#: 0223

DATE: June 30, 2000

TO: All Participants
Managing Partner/Officer; Cashier and Operations

CATEGORY: Settlement/Underwriting

FROM: Denise Russo, Director, Underwriting Department

ATTENTION: Data Processing and Underwriting Managers

SUBJECT: Section 3(c)(7) Restrictions for Blue Stripe 2000-1 Notes
Class A, B, C, D, and E, Floating Rate Notes Due 2008

(A)	CUSIP Number:	Class A-144A 09606QAA9	Class B-144A 09606QAB7	Class C-144A 09606QAC5	Class D-144A 09606QAD3	Class E-144A 09606QAE1
		Class A-Reg S G11948AA7	Class B-Reg S G11948AB5	Class C-Reg S G11948AC3	Class D-Reg S G11948AD1	Class E-Reg S G11948AE9
(B)	Security Description:	Blue Stripe 2000-1 Notes				
(C)	Offer Amount:	Class A-144A 82,300,000	Class B-144A 43,000,000	Class C-144A 19,000,000	Class D-144A 41,000,000	Class E-144A 11,975,000
		Class A-Reg S 65,000,000	Class B-Reg S 23,000,000	Class C-Reg S 35,000,000	Class D-Reg S 10,000,000	Class E-Reg S 0
(D)	Managing Underwriter:	Deutsche Banc Securities Inc.				
(E)	Paying Agent:	Bank of New York				
(F)	Closing Date:	June 29, 2000				

Special Instructions:

Refer to the attachments for important instructions from the issuer.

Blue Stripe 200-1 Limited
 St. Paul's Gate, New Street
 St. Helier, Jersey JE4 87B

Class A Floating Rate Notes, Due 2008 (the "Class A Notes")
 Class B Floating Rate Notes, Due 2008 (the "Class B Notes")
 Class C Floating Rate Notes, Due 2008 (the "Class C Notes")
 Class D Floating Rate Notes, Due 2008 (the "Class D Notes")
 Class E Floating Rate Notes, Due 2008 (the "Class E Notes")

CUSIP NUMBER

Regulation S Global Securities

G11948AA7 Class A Notes
 G11948AB5 Class B Notes
 G11948AC3 Class C Notes
 G11948AD1 Class D Notes
 G11948AE9 Class E Notes

Restricted Global Securities

09606QAA9 Class A Notes
 09606QAB7 Class B Notes
 09606QAC5 Class C Notes
 09606QAD3 Class D Notes
 09606QAE1 Class E Notes

The Issuer and the Lead Manager are putting Participants on notice that they are required to follow these purchase and transfer restrictions with regard to the above-referenced securities.

In order to qualify for the exemption provided by Section 3(c)(7) under the Investment Company Act of 1940, as amended (the "Investment Company Act"), and the exemption provided by Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), each purchaser of the Class A Notes, Class B Notes, Class C Notes, Class D Notes or Class E Notes (collectively the "Notes") represents to and agrees with the Issuer and the Lead Manager as follows:

1. The purchaser (D)(A) is both a QIB and a Qualified Purchaser; (B) is not (i) a dealer described in Rule 144A(a)(1)(ii) that owns and invests on a discretionary basis less than U.S. \$25,000,000 in securities of issuers that are not affiliated with the dealer, (ii) a partnership, common trust fund, special trust, pension fund, retirement plan or other entity in which the partners, beneficiaries, beneficial owners or participants, as the case may be, may designate the particular investments to be made or the allocation thereof, (iii) an investment company excepted from the Investment Company Act pursuant to Section 3(c)(1) or Section 3(c)(7) thereof (or a foreign investment company under Section 7(d) thereof relying on Section 3(c)(1) or Section 3(a)(7) thereof with respect to its U.S. holders) and formed on or prior to 30 April 1996, that has not received the consent of each of its beneficial owners with respect to its treatment as a qualified purchaser in the manner required by Section 2(a)(51)(C) of the Investment Company Act and the rules thereunder, or (iv) an entity that will have invested more than 40% of its assets in the securities of the Issuer subsequent to the purchase of the Offered Notes; (C) was not formed for the purpose of investing in the Offered Notes; (D) will hold at least the minimum denomination of the Offered Notes; (E) will provide notice of applicable transfer restrictions to any subsequent transferee; and (F) is purchasing

for its own account or for the accounts of one or more other persons each of whom meets all of the requirements of clauses (A) through (F); or (II) is not a U.S. Person and is acquiring the Offered Notes pursuant to Rule 903 or 904 of Regulation S.

2. It understands that none of the Offered Notes have been or will be registered under the Securities Act and the Issuer has not been registered as an investment company under the Investment Company Act, and that neither the Offered Notes nor any respective interest therein may be re-offered, resold, pledged or otherwise transferred except in accordance with the provisions of the Trust Deed and any applicable securities laws or other applicable laws of the States of the United States (including either (i) Regulation S or (ii) Rule 144A and Section 3(c)(7) of the Investment Company Act) and to persons that meet all of the requirements of paragraph 1 above and who agree not to subsequently transfer the Offered Notes, or any interest therein except in accordance with this paragraph 2.

3. It understands that in the event that at any time the Issuer, the Registrar or the Manager determines or is notified by Deutsche Bank AG that such purchaser was in breach, at the time given, of any of the representations or agreements set forth in paragraph 1 above, the Registrar may consider the acquisition of the related Offered Note void and require that the related Offered Note be transferred to a person designated by the Manager.

4. If it has acquired the Offered Notes in a sale being made in reliance upon Rule 144A, the purchaser agrees that (A) if in the future it decides to offer, resell, pledge or otherwise transfer Offered Notes, such Offered Notes may be offered, resold, pledged or otherwise transferred only (i) inside the United States to a Person who is both a QIB in accordance with Rule 144A and a Qualified Purchaser within the meaning of the Investment Company Act and the Rules thereunder or (ii) outside the United States in a transaction complying with the Rule 903 or Rule 904 of Regulation S under the Securities Act, and (B) the purchaser will, and each subsequent holder is required to notify any subsequent purchaser of such Offered Notes from it of the resale restrictions referred to in clause (A) above.

5. If it has acquired the Offered Notes in a sale being made in reliance upon Regulation S, the purchaser agrees that it will not offer, resell, pledge or otherwise such Offered Notes to any U.S. person who is not both a QIB and a Qualified Purchaser.

6. The purchaser acknowledges that the Issuer and the Trustee reserve the right prior to any sale or other transfer pursuant to clause (4) above to require the delivery of such certifications, legal opinions and other information as the Issuer and the Trustee may reasonably require to confirm that the proposed sale or other transfer complies with the foregoing restrictions.

The restrictions on transfer required by the issuer (outlined above) will be reflected under the notation 3(c)(7) in DTC's User Manual and in upcoming editions of DTC's Reference Directory.