

The Depository Trust Company

IMPORTANT

B#: 0293

DATE: July 18, 2000

TO: All Participants
Managing Partner/Officer; Cashier and Operations

CATEGORY: Settlement/Underwriting

FROM: Denise Russo, Director, Underwriting Department

ATTENTION: Data Processing and Underwriting Managers

SUBJECT: Issues Eligible for the Initial Public Offering (IPO)
Tracking System

The following issues will be eligible for the IPO Tracking System:

BVBC Capital Trust I	CUSIP #: 124296203 Closing Date: July 21, 2000 Lead Underwriter: Stifel, Nicolaus & Company Incorporated
Pain Therapeutics, Inc.	CUSIP #: 69562K100 Closing Date: July 19, 2000 Lead Underwriter: Thomas Weisel Partners LLC c/t Bear Stearns

Questions may be directed to your Participants Services representative; DTC's Training Department at (800) 545-1276 outside New York State or (212) 855-4222 in New York State; or Karen Cender, Supervisor, Underwriting at (212) 855-3704.