

The Depository Trust Company
IMPORTANT
Important Notice

B#: 0366-06
DATE: October 03, 2006
TO: DTCC Participants, Pledges and Settling Banks
CATEGORY: Settlement/Underwriting
FROM: Settlement/underwriting
ATTENTION: Operations Manager/Cashier/Settlement Manager
SUBJECT: Money Market Instrument (MMI)
Sancor Cooperativas (SNU*)

DTC has received notification from The Bank of New York, the MMI issuing/paying agent for Sancor Cooperativas (SNU*), base issuer Cusips 79970E, 79970F, 79970G and 79970H, that The Bank of New York refuses to pay interest and maturity proceeds for this issuer's Medium Term Notes (MTN's) that are due and payable through DTC. Therefore, in accordance with DTC's rules and procedures, all interest and maturity presentments for this MMI issue will not be completed.

For further information, Participants may contact the following at The Bank of New York:

Patricia Phillips-Coward
(212) 815-5619

Questions regarding this notice may be directed to Joe Brennan, Settlement Director at (212) 855-7695.

Dave Cosgrove
Vice President
Settlement