

THE DEPOSITORY TRUST COMPANY

IMPORTANT

B#: 1005

DATE: May 12, 2000

TO: All Participants

FROM: Denise Russo, Director, Underwriting Department

ATTENTION: Managing Partner/Officer; Cashier, Operations, Data Processing and Underwriting Managers

SUBJECT: Section 3(c)(7) Restrictions for Sequils IV Ltd., Sequils IV Corp., Class A-2 & Class B, Floating Rate Term Notes, Due 2010

	Class A-2	Class B
(A) CUSIP Base Number:	817351AB5	817351AC3
(B) Security Description:	Sequils IV Ltd., Sequils IV Corp.	
(C) Offer Amount:	Class A-2 60,000,000	Class B 45,000,000
(D) Managing Underwriter:	J.P. Morgan & Co.	
(E) Issuing Paying Agent:	Chase Bank of Texas	
(F) Closing Date:	May 11, 2000	

Special Instructions:

Refer to the attachments for important instructions from the issuer.