

The Depository Trust Company

IMPORTANT

B#: 1729

DATE: April 05, 2001

TO: All Participants
Managing Partner/Officer; Cashier and Operations

CATEGORY: Settlement/Underwriting

FROM: Denise Russo, Director, Underwriting Dept.

ATTENTION: Data Processing and Underwriting Managers

SUBJECT: Section 3(c)(7) Restrictions for CSAM Funding I Corp.
Floating & Fixed Rate Notes
Due 2016

(A)	CUSIP Number:	Class A-1 12628XAA2	Class A-2 12628XAB0	Class B-1 12628XAC8	Class B-2 12628XAD6
		Class C-1 12628XAE4	Class C-2 12628XAF1	Class D-1 12628WAA4	Class D-2 12628WAB2
(B)	Security Description:	CSAM Funding I Corp.			
(C)	Offer Amount:	Class A-1 \$0	Class A-2 \$273,500,000	Class B-1 \$10,000,000	Class B-2 \$33,000,000
		Class C-1 \$3,000,000	Class C-2 \$5,000,000	Class D-1 \$5,000,000	Class D-2 \$12,000,000
(D)	Managing Underwriter:	Credit Suisse First Boston			
(E)	Paying Agent:	Chase Manhattan Bank			
(F)	Closing Date:	March 29, 2001			

Special Instructions:

Refer to the attachments for important instructions from the issue.

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Attachment (Page 1 of 2)

CSAM Funding I
P.O. Box 1894
Elizabethan Square
George Town
Grand Cayman, Cayman Islands
British West Indies

CSAM Funding I (Delaware) Corp.
850 Library Avenue
Newark, Delaware 19711

Class A-1 Fixed Rate Notes, Due 2016;
Class A-2 Floating Rate Notes, Due 2016,
Class B-1 Fixed Rate Notes, Due 2016
Class B-2 Floating Rate Notes, Due 2016,
Class C-1 Fixed Rate Notes, Due 2016;
Class C-2 Floating Rate Notes, Due 2016,
Class D-1 Fixed Rate Notes, Due 2016, and
Class D-2 Floating Rate Notes, Due 2016

CUSIP NUMBER

12628X AA 2 with respect to the Class A-1 Fixed Rate Notes, Due 2016;
12628X AB 0 with respect to the Class A-2 Floating Rate Notes, Due 2016;
12628X AC 8 with respect to the Class B-1 Fixed Rate Notes, Due 2016;
12628X AD 6 with respect to the Class B-2 Floating Rate Notes, Due 2016;
12628X AE 4 with respect to the Class C-1 Fixed Rate Notes, Due 2016;
12628X AF 1 with respect to the Class C-2 Floating Rate Notes, Due 2016;
12628W AA 4 with respect to the Class D-1 Fixed Rate Notes, Due 2016; and
12628W AB 2 with respect to the Class D-2 Floating Rate Notes, Due 2016.

The Issuer and the Initial Purchaser are putting Participants on notice that they are required to follow these purchase and transfer restrictions with regard to the above-referenced securities.

In order to qualify for the exemption provided by Section 3(c)(7) under the Investment Company Act of 1940, as amended (the "Investment Company Act"), and the exemption provided by Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), offers, sales and resales of the Class A-1 Fixed Rate Notes, Due 2016, the Class A-2 Floating Rate Notes, Due 2016, the Class B-1 Fixed Rate Notes, Due 2016, the Class B-2 Floating Rate Notes, Due 2016, the Class C-1 Fixed Rate Notes, Due 2016 and the Class C-2 Floating Rate Notes, Due 2016 issued by CSAM Funding I (the "Issuer") and CSAM Funding I (Delaware) Corp. and the Class D-1 Fixed Rate Notes, Due 2016 and the Class D-2 Floating Rate Notes, Due 2016 issued by the Issuer (collectively, the "Securities") within the United States or to US Persons may only be made in minimum denominations of \$500,000 to qualified institutional buyers ("QIBs") within the meaning of Rule 144A that are also qualified purchasers ("QPs") within the meaning of Section 2(a)(51)(A) of the Investment Company Act. Each purchaser of Securities (1) represents to and agrees with the Issuer and the Initial Purchasers that (A) (i) the purchaser is a QIB who is a QP (a "QIB/QP"); (ii) the purchaser is not a broker-dealer that owns and invests on a discretionary basis less than \$25 million in securities of unaffiliated issuers; (iii) the purchaser is not a participant-directed employee plan, such as a 401(k) plan; (iv) the QIB/QP is acting for its own account, or the account of another QIB/QP; (v) the purchaser is not formed for the purpose of investing in the issuer; (vi) the purchaser, and each account for which it is purchasing, will hold and transfer at least the minimum denomination of the Securities; and (vii) the purchaser will provide notice of the transfer restrictions to any subsequent transferees; or (B) it is not a U.S. Person and is purchasing the Securities outside the United States and (2) acknowledges that the Issuer has not been

registered under the Investment Company Act and the Securities have not been registered under the Securities Act and represents to and agrees with the Issuer and the Initial Purchasers that, for so long as the Securities are outstanding, it will not offer, resell, pledge or otherwise transfer the Securities in the United States or to a U.S. Person except to a QIB that is also a QP in a transaction meeting the requirements of Rule 144A. Each purchaser further understands that the Securities will bear a legend with respect to such transfer restrictions. See "Transfer Restrictions" in the Offering Circular, dated March 15, 2001, with respect to, among other things, the Class A-1 Fixed Rate Notes, Due 2016, Class A-2 Floating Rate Notes, Due 2016, the Class B-1 Fixed Rate Notes, Due 2016, the Class B-2 Floating Rate Notes, Due 2016, the Class C-1 Fixed Rate Notes, Due 2016, the Class C-2 Floating Rate Notes, Due 2016, the Class D-1 Fixed Rate Notes, Due 2016 and the Class D-2 Floating Rate Notes, Due 2016.

The charter, bylaws, organizational documents or securities issuance documents of the Issuer provide that the Issuer will have the right to (1) require any holder of Securities that is a U.S. Person who is determined not to be both a QIB and a QP to sell the Securities to a QIB that is also a QP or (2) if the holder does not comply with clause (1) above, sell any Securities held by such a holder on specified terms. In addition, the Issuer has the right to refuse to register or otherwise honor a transfer of Securities to a proposed transferee that is a US Person who is not both a QIB and a QP. As used herein, the terms United States and U.S. Person have the meanings given such terms in Regulation S under the 1933 Act.

The restrictions on transfer required by the issuer (outlined above) will be reflected under the notation 3(c)(7) in DTC's Use Manuals and in upcoming editions of DTC's Reference Directory.

Any questions or comments regarding this subject may be directed to James Bagnall at (345) 949-9876.