

The Depository Trust Company

IMPORTANT

B#: 3620-08

DATE: June 18, 2008

TO: All Participants

CATEGORY: Settlement / Underwriting

FROM: Product Management

ATTENTION: Settlement Manager/Managing Director/Cashier

SUBJECT: Options Symbology Initiative (OSI) & OCC Sub-Accounting Initiative - OCC Pledges & Release Requests

In Important Notice# 3577-08 dated June 5, 2008 and Important Notice# 3052-08 dated February 29, 2008, the Depository Trust Company (DTC) outlined modifications to its Collateral Loan System for Options Clearing Corporation (OCC) pledges & release requests resulting from the industry-wide Options Symbology Initiative (OSI) and OCC Sub-Accounting Initiative.

Please be advised that DTC has modified the record length of the new Machine Readable Output (MRO) associated with OCC pledge and pledge return transactions. The record length, which was **639 bytes**, is now being increased to **642 bytes**. The **3 additional bytes** will extend the filler field beginning on **byte 591** (from **49 bytes** to **52 bytes**). This filler field is located at the end of the record. This modified record length will be reflected in **User Guide Document 20.03 (Exhibit 5B)** which is available on DTCC's website at www.dtcc.com. Participants can access the user guide section by clicking on the following URL address: <http://www.dtcc.com/products/documentation/cs/cs.php#formats>. A sample of the new output format is below. Please make these changes accordingly.

Field Name	Pos	Len	Field Attributes
Filler	591	52	Value spaces

Participants are reminded that DTC will make available its User Acceptance Testing (UAT) region beginning **Monday, June 23, 2008**. At this time, participants can conduct round trip testing to and from the OCC using the new input and output file formats as well as the new OCC Collateral Loan Services input screens on DTC's Participant Terminal System (PTS).

If you have any further questions about the testing or migration period, please contact your Relationship Manager or the undersigned at (212) 855-4223 or llepore@dtcc.com. If you need any additional information on the Options Symbology Initiative (OSI), please refer to the Options Clearing Corporation's website at www.optionsclearing.com/initiatives/symbology or contact Sharon Basso at (312) 322-7620 or sbasso@theooc.com.

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