

IMPORTANT NOTICE

The Depository Trust Company



#: 4130-08
Date: October 16, 2008
To: DTC Participants, Pledges and Settling Banks
Category: Settlement/Underwriting
From: Settlement/Underwriting
Attention: Operations Manager/Cashier/Settlement Manager
Subject: Money Market Instrument (MMI)
Issuer Failure – Washington Mutual Bank (WM3*)

DTC has received notification from The Bank of New York (#1541), the issuing/paying agent for Washington Mutual Bank (WM3*), base issuer CUSIPs 9393E0, 9393E1, 9393E2, 93933V, 93933W, 939333X, and 93940A, that The Bank of New York refuses to pay interest and maturity proceeds for this issuer's Medium Tern Bank Notes that are due and payable through DTC. Therefore, in accordance with DTC's rules and procedures, all interest and maturity presentments will not be completed.

For further information, Participants may contact the following at The Bank of New York:

Raymond Torres
(213) 630-6175

Questions regarding this notice may be directed to Kevin Brennan, Settlement Director at (813) 470-2650.

Joe Brennan
Vice President
Settlement

Non-Confidential

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